IOP

2023 Gender pay gap report

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Making science better, together

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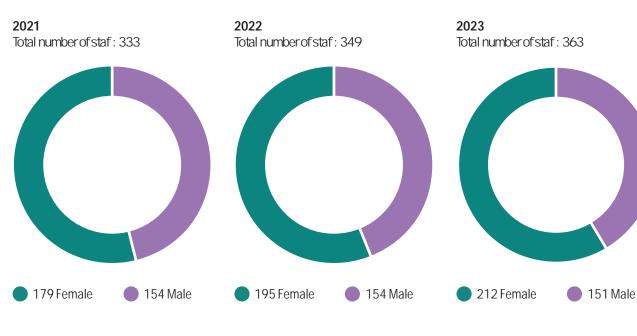
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At IOP Publishing (IOPP), we are committed to making science better, together. For us to truly achieve this, colleagues need to feel valued, supported and able to reach their full potential. Building an equitable and inclusive environment for all is essential.

Over the past year, to continue the great work we are doing to drive inclusion, we have refocused our Diversity, Equity and Inclusion (DE&I) strategy into seven pillars of action. Our gender pay gap report highlights some of the progress we have made. The seven pillars support meaningful and systemic change and ensure we are activeon, we hto tr.eO (ars)]0-1.143 Tme(a

Our gender pay gap data





* included global headcount

Quartiles



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What's driving our gender pay gap?

A gender pay gap is a measure of the difference in the average pay of men and women across an entire organisation, regardless of the nature or level of their work. It highlights the different number of men and women across all roles.

It is different from an equal pay comparison, which involves a direct comparison of two people or groups of people carrying out the same work or work of equal value. Our mean gender pay gap has increased this year by 3.89%, explained by changes made to our structures across the Upper quartile which increased the Upper Quartile pay gap. Our median gap further reduced by 3.23%, to 11.61% helped by hiring more women into IOPP over the last year across most quartiles. In fact, our% of women employed at IOPP has increased to 59% (a further 3.2%).

We do however need to keep working hard to attract and retain women into our senior leadership roles. Since reporting began, we have steadily increased our headcount, and our gender split continues to increase our % of women in IOPP, however this is not happening with enough signif cance in our upper and top quartiles.

Our median bonus gap has decreased signif cantly to 3.97% and our mean has remained close to 18% increasing marginally this year due to the company-wide bonus and eligibility rules and qualif cation periods for all colleagues. This means more men were eligible for a bonus than women overall but more women were eligible in the Lower and Lower Middle quartiles causing the median reduction.

We are continuing to work to develop a strong pipeline of leadership talent and build a strong pipeline of early career talent in IOPP.

What action are we taking?

Diversity and inclusion are at the heart of our people strategy. This is critical to our culture and aspirations to be a thriving and diverse organisation. We looked at inclusion in its broadest sense during 2023, have continued to establish our DE&I strategy and established four further Employee Resource groups, namely a Women at IOPP group.

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- Refreshing our DE&I strategy with seven pillars
- Establishing four further Employee Resource Groups in Women, Neurodiversity and Disability, Faith, and Family and Carers alongside Cultural Diversity and LGBTQIA+
- Hosting a series of awareness and speaker programmes across all themes
- Ran series of training programmes for staf and leaders

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- Embedding our DE&I strategy
- Being signed up to the Publishing Association Inclusivity plan to promote equality, diversity and inclusion across the publishing industry
- Redesigned our diversity data capture form for both recruitment and all colleagues to ensure our actions are focussed on the right areas
- Increasing training opportunities for all staf
- Providing further opportunities for staf to lead on inclusion activities

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